

Licentiate Certification Course / Add-on Course
on
Insurance

(Conducted by Department of Commerce , Sister Nivedita University in collaboration with Insurance Institute of India and Indian Insurance Institute, Kolkata)

Syllabus

IC-01

PRINCIPLES OF INSURANCE

(20 credits)

1. Risk Management
2. The Concept of Insurance and its Evolution
3. The Business of Insurance
4. The Insurance Market
5. Insurance Customers
6. The Insurance Contract
7. Insurance Terminology
8. Life Assurance Products
9. General Insurance Products

IC-02

PRACTICE OF LIFE INSURANCE

(20 credits)

1. Organisational Structure of a Life Insurance Company
2. Premiums and Bonuses
3. Plans of Life Insurance
4. Annuities
5. Group Insurance
6. Unit-Linked Life Insurance Products
7. Applications and Acceptance
8. Policy-Document
9. Payment of Premium, Surrender, Lapsed Policy and Revival
10. Assignment, Nomination, Loan and Fore-closure under a Policy
11. Policy Claims

IC-11

PRACTICE OF GENERAL INSURANCE

(20 credits)

1. Introduction to General Insurance
2. Policy Documents and Forms
3. General Insurance Products – Part 1 (Fire and Marine)
4. General Insurance Products – Part 2 (Motor, Liability, Personal Accident and Specialty Insurance)
5. General Insurance Products – Part 3 (Engineering & Other Insurances)
6. Underwriting
7. Rating and Premiums
8. Claims
9. Insurance Reserves and Accounting